



GROUP BASIC LIFE INSURANCE

Group Basic Life insurance from Standard Insurance Company helps provide financial protection by promising to pay a benefit in the event of an eligible member's covered death.

The cost of this insurance is paid by FIVE BELOW, INC.

Eligibility	
Definition of a Member	You are a member if you are an active employee of FIVE BELOW, INC. and regularly working at least 30 hours each week. You are not a member if you are a temporary or seasonal employee, a full-time member of the armed forces, a leased employee or an independent contractor.
Class Definition	Class 1: Owners, Chief Executive Officers, Chief Administrative Officers, Chief Financial Officers, Executive Vice Presidents, Senior Vice Presidents, Vice Presidents
Eligibility Waiting Period	You are eligible on the first day as a member

Benefits	
Basic Life Coverage Amount	Basic Life coverage amount is 2 times your Annual Earnings rounded to the next higher multiple of \$1,000 if not already a multiple of \$1,000, to a Maximum Benefit of \$500,000

Benefits Continued

Age Reductions

Basic Life insurance coverage amounts reduce by 35 percent at age 65 and by 50 percent at age 70

Other Basic Life Features and Services

- Accelerated Benefit
- Life Services Toolkit
- Portability of Insurance Provision
- Repatriation Benefit
- Right to Convert Provision
- Standard Secure Access account payment option
- Travel Assistance
- Waiver of Premium

This information is only a brief description of the group Basic Life insurance policy sponsored by FIVE BELOW, INC. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and FIVE BELOW, INC. may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those who become insured according to its terms. For more complete details of coverage, contact your human resources representative.



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